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Brazilian Nickel Limited and Pure Battery Technologies sign offtake MOU strengthening EU battery supply chain

(London/Brisbane – March 5, 2025) Pure Battery Technologies (PBT) and Brazilian Nickel Limited (BRN) have signed a non-binding offtake agreement strengthening the European battery supply chain and advancing cleaner material sourcing.

Under the agreement, BRN, a responsible producer of Mixed Hydroxide Precipitate (MHP), intends to sell up to 5,000 tonnes of Nickel and about 120 to 200 tonnes of cobalt in MHP per year to PBT. This material will then be refined using PBT's low-emission hydrometallurgical processes through the expansion project at its Germany-based refinery, Königswarter & Ebell Chemische Fabrik, supporting the region's transition to cleaner energy solutions.

This collaboration aligns with goals of the KfW Critical Minerals Fund, which is dedicated to securing Germany's access to critical raw materials while reducing environmental impact.

PBT CEO, Bjorn Zikarsky emphasized the company's commitment to partnering with like-minded innovators in the critical minerals sector.

"We are excited to collaborate with companies that share our dedication to the highest standards of environmental stewardship in critical mineral processing. By working together with partners who leverage innovation and technology to reduce emissions at every stage of the supply chain — just as we do — we can collectively drive a more sustainable and secure future for battery materials."

Brazilian Nickel CEO, Mr Mark Travers said "This agreement advances Brazilian Nickel's goal to create a major alternative nickel supply chain in Brazil for the EV industry. We are very pleased to work with a partner that shares our dedication to responsible and sustainable practices through every step of the process. Diversifying the supply of critical minerals such as nickel is an essential step towards wider economic security and prosperity."

About Pure Battery Technologies

Pure Battery Technologies (PBT), headquartered in Brisbane, Australia, with a German subsidiary in Ettlingen, produces the precursor for nickel-based active cathode material (pCAM), which is used in lithium-ion batteries required for electric cars. PBT's processing technology was initially discovered

through the University of Queensland and produces high-quality battery materials with a much lower environmental impact than traditional processing methods. The technology can process raw intermediate products such as MHP and recycled battery material known as Black Mass. Together with cooperation partners, the company aims to establish a closed material cycle for cathode material in the European Union in recycling.

About Brazilian Nickel

BRN is a privately held UK company established in 2013 to develop nickel laterite heap leach projects worldwide, beginning with its flagship Piauí Nickel Project in Brazil. The BRN team are all highly experienced mining industry professionals with extensive experience in South America and worldwide. The team has been developing the heap leaching of nickel laterites for over 20 years with a view to building a world-class nickel and cobalt producing company.

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